VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2002/027194/06)

JSE share code: VKE NSX share code: VKN

ISIN: ZAE000056370

(Granted REIT status with the JSE) ("Vukile" or "the company")



TRP121: NOTIFICATION OF CHANGE OF BENEFICIAL INTEREST IN SECURITIES

In compliance with section 122(3)(b) of the Companies Act 71 of 2008 ("the Companies Act") and Regulation 121(2)(b) of the Companies Act Regulations 2011, linked unitholders are advised that Vukile has received notification from Public Investment Corporation Limited ("PIC") that, as a result of the increase of Vukile linked units in issue, PIC's beneficial holding of Vukile linked units has decreased from 20.333% to 19.721%.

21 January 2014

JSE sponsor

JAVAEAPITAL

NSX sponsor

