

VUKILE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE share code: VKE NSX share code: VKN
ISIN: ZAE000056370
(Granted REIT status with the JSE)
("Vukile")



RESULTS OF LINKED UNIT REINVESTMENT ALTERNATIVE

Linked unitholders are referred to the announcements released on SENS on 15 November 2013 and 29 November 2013 relating to the declaration and finalisation of a cash distribution of 54.81000 cents per linked unit (the "**cash distribution**") with an election to reinvest the distribution in return for Vukile linked units at a linked unit reinvestment price of R16.32728 per linked unit (the "**linked unit reinvestment alternative**").

Linked unitholders holding 172 231 737 Vukile linked units (or 35.64393% of issued Vukile linked units) qualifying to receive the cash distribution elected to receive the linked unit reinvestment alternative, resulting in the issue of 5 781 748 (rounded for any fractions) new Vukile linked units, retaining R94 400 215.54 in new equity for Vukile. Accordingly, a cash distribution of in aggregate R170 442 090.81 is payable today in respect of 310 968 967 Vukile linked units.

Distribution cheques in respect of certificated linked unitholders who did not elect the linked unit reinvestment alternative in respect of all or some of their linked units were posted today at their risk. Linked unit certificates in respect of certificated linked unitholders who did elect the linked unit reinvestment alternative in respect of all or some of their linked units will be posted on Wednesday, 18 December 2013 to certificated linked unitholders at their risk. The Central Securities Depository Participants or broker custody accounts of dematerialised linked unitholders who did not elect the linked unit reinvestment alternative in respect of all or some of their linked units will be credited with the cash distribution today and the Central Securities Depository Participants or broker custody accounts of dematerialised linked unitholders who did elect the linked unit reinvestment alternative in respect of all or some of their linked units will be credited on Wednesday, 18 December 2013 with their new Vukile linked units.

17 December 2013

Corporate advisor and JSE sponsor



NSX sponsor

