

VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

JSE Share code: VKE NSX Share code: VKN

ISIN: ZAE000056370

(granted REIT status with the JSE)

("Vukile")



CLARIFICATION ANNOUNCEMENT IN RESPECT OF THE DISTRIBUTION PAYMENT

Linked unitholders are referred to the audited condensed results for the year ended 31 March 2013 announcement (“results announcement”), released on SENS on Monday, 27 May 2013, containing details of the payment of a distribution of 74.56 cents per linked unit, comprising interest on debentures of 74.40815 cents per linked unit and a cash dividend of 0.15185 cents per linked unit.

Linked unitholders are advised for clarification that, for the ordinary cash dividend, the gross local dividend amount is 0.15185 cents per linked unit (rounded in the results announcement to 0.152 cents) and the net local dividend amount is 0.12907 cents per linked unit (rounded in the results announcement to 0.129 cents).

28 May 2013

Corporate adviser and JSE sponsor: Java Capital

NSX sponsor: IJG Securities (Pty) Ltd