

VUKILE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE share code: VKE NSX share code: VKN
ISIN: ZAE000056370
(Granted REIT status with the JSE)
("Vukile" or "the company")



DEALING IN SECURITIES BY A DIRECTOR OF VUKILE

In terms of Vukile's Conditional Unit Plan (the "**Plan**"), unitholders are hereby advised of the following vesting of securities of the company under the rules of the Plan:

Name of director:	MJ Potts
Date of transaction:	1 July 2013
Class of securities:	Linked units
Number of securities:	134 931
Price per security:	R16.70
Total value of transaction:	R 2 253 347.70
Nature of transaction:	Off-market vesting of linked units in terms of the Plan
Nature and extent of director's interest:	Direct beneficial

Vesting of linked units occurs automatically in terms of the Plan and no clearance is sought or received.

9 July 2013

JSE sponsor: Java Capital

NSX sponsor: IJG Securities (Pty) Ltd