VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06) JSE share code: VKENSX share code: VKN

ISIN: ZAE000056370

(Granted REIT status with the JSE)

("Vukile")



DEALINGS IN SECURITIES BY DIRECTORS AND COMPANY SECRETARY OF VUKILE

Unitholders are hereby advised that Sanlam Capital Markets Limited has, pursuant to the terms and conditions of Vukile's Long Term Incentive Scheme, acquired Vukile linked units with the proceeds of the normalised distribution paid by Vukile on 17 December 2013, which linked units vest in the scheme participants named below on the Vesting Date subject to, *inter alia*, the achievement of certain pre-determined performance criteria:

Name of director: MJ Potts 17 December 2013 Transaction date: Class of securities: Linked units Number of securities: 4819 Highest traded price: R16.12 Weighted average price per security: R16.0219 Lowest traded price: R15.89 Total value of transaction: R77 209.54 Vesting date: 30 June 2016 Nature of transaction: On-market purchase Nature and extent of director's interest: Indirect beneficial

Clearance to deal received:

Name of director: HC Lopion

17 December 2013 Transaction date: Class of securities: Linked units Number of securities: 7 420 Highest traded price: R16.12 Weighted average price per security: R16.0219 Lowest traded price: R15 89 Total value of transaction:

Vesting date: Between June 2014 and June 2016

R118 882.50

Nature of transaction: On-market purchase Nature and extent of director's interest: Indirect beneficial

Clearance to deal received: Yes

Name of director: LG Rapp

Transaction date: 17 December 2013 Class of securities: Linked units Number of securities: 23 765 Highest traded price: R16.12 Weighted average price per security: R16.0219 Lowest traded price: R15.89 Total value of transaction: R380 760.45

Vesting date: Between August 2014 and August 2016

Nature of transaction: On-market purchase Nature and extent of director's interest: Indirect beneficial

Clearance to deal received: Yes Name of company secretary: J Neethling

Transaction date: 17 December 2013

Class of securities: Linked units

Number of securities:

Highest traded price:

Weighted average price per security:

Lowest traded price:

R16.0219

R15.89

Total value of transaction:

R17 672.16

Vesting date: Between June 2014 and June 2016

Nature of transaction: On-market purchase
Nature and extent of company secretary's interest: Indirect beneficial

Clearance to deal received: Yes

19 December 2013

JSE sponsor

JAVAEAPITAL

NSX sponsor

