

VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2002/027194/06)

ISIN: ZAE000056370

JSE Share code: VKE NSX Share code: VKN

Granted REIT status with the JSE

("Vukile")



DEALINGS IN SECURITIES BY DIRECTORS AND COMPANY SECRETARY OF VUKILE

Unitholders are hereby advised that Sanlam Capital Markets Limited has, pursuant to the terms and conditions of Vukile's Long Term Incentive Scheme, acquired Vukile linked units with the proceeds of the distribution paid by Vukile on 24 June 2013, which linked units vest in the scheme participants named below on the Vesting Date subject to, *inter alia*, the achievement of certain pre-determined performance criteria:

Name of director:	LG Rapp
Transaction date:	24 June 2013
Class of securities:	Linked units
Number of securities:	32 109
Price per security:	R15.41
Total value:	R494 799.69
Vesting date:	Between August 2014 and August 2016
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect non-beneficial
Clearance to deal:	Yes

Name of director:	MJ Potts
Transaction date:	24 June 2013
Class of securities:	Linked units
Number of securities:	12 738
Price per security:	R15.41
Total value:	R196 292.58
Vesting date:	Between July 2013 and July 2016
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect non-beneficial
Clearance to deal:	Yes

Name of director:	HC Lopion
Transaction date:	24 June 2013
Class of securities:	Linked units
Number of securities:	10 025
Price per security:	R15.41
Total value:	R154 485.25
Vesting date:	Between July 2014 and July 2016
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect non-beneficial
Clearance to deal:	Yes

Name of company secretary:	J Neethling
Transaction date:	24 June 2013
Class of securities:	Linked units
Number of securities:	1490
Price per security:	R15.41
Total value:	R22 960.90
Vesting date:	Between July 2014 and July 2016
Nature of transaction:	On-market purchase
Nature and extent of director's interest:	Indirect non-beneficial
Clearance to deal:	Yes

25 June 2013

JSE sponsor: Java Capital

NSX sponsor: IJG Securities (Pty) Ltd