

Vukile Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
ISIN: ZAE000056370
JSE Share code: VKE
NSX Share code: VKN
("Vukile")

DEALINGS IN SECURITIES BY DIRECTORS AND COMPANY SECRETARY

Unitholders are hereby advised that Sanlam Capital Markets (Pty) Limited has, pursuant to the terms and conditions of Vukile Long Term Incentive Scheme, acquired Vukile linked units, which linked units vest in the scheme participants named below on the Vesting Date subject to, inter alia, the achievement of certain pre-determined performance criteria.

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|---|-------------------------|
| Name of director: | LG Rapp |
| Date of transaction: | 08 June 2012 |
| Class of securities: | Linked units |
| Number of securities: | 140 345 |
| Price per security: | R16.15 |
| Total value of transaction: | R2 266 571.75 |
| Vesting date: | 1 July 2016 |
| Nature of transaction: | On-market purchase |
| Nature and extent of director's interest: | Indirect non-beneficial |
| Clearance to deal: | Yes |

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|---|-------------------------|
| Name of director: | M J Potts |
| Date of transaction: | 08 June 2012 |
| Class of securities: | Linked units |
| Number of securities: | 130 342 |
| Price per security: | R16.15 |
| Total value of transaction: | R2 105 023.30 |
| Vesting date: | 1 July 2016 |
| Nature of transaction: | On-market purchase |
| Nature and extent of director's interest: | Indirect non-beneficial |
| Clearance to deal: | Yes |

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|---|-------------------------|
| Name of director: | HC Lopion |
| Date of transaction: | 08 June 2012 |
| Class of securities: | Linked units |
| Number of securities: | 90 745 |
| Price per security: | R16.15 |
| Total value of transaction: | R1 465 531.75 |
| Vesting date: | 1 July 2016 |
| Nature of transaction: | On-market purchase |
| Nature and extent of director's interest: | Indirect non-beneficial |
| Clearance to deal: | Yes |

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|----------------------|--------------|
| Name of director: | J Neethling |
| Date of transaction: | 08 June 2012 |
| Class of securities: | Linked units |

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|---|-------------------------|
| Number of securities: | 16 252 |
| Price per security: | R16.15 |
| Total value of transaction: | R262 469.80 |
| Vesting period : | 1 July 2016 |
| Nature of transaction: | On-market purchase |
| Nature and extent of director's interest: | Indirect non-beneficial |
| Clearance to deal: | Yes |

Roodepoort

12 June 2011

JSE sponsor: Java Capital

NSX sponsor: IJG Securities (Pty) Ltd