

Vukile Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
ISIN: ZAE000056370
JSE Share code: VKE
NSX Share code: VKN
("Vukile")

DEALINGS IN SECURITIES BY DIRECTORS AND COMPANY SECRETARY

Unitholders are hereby advised that in order to fund the tax due on vesting linked units under the Vukile Long Term Incentive Scheme the following sales of linked units were made:

| | |
|---|-------------------|
| Name of director: | M J Potts |
| Date of transaction: | 08 June 2012 |
| Class of securities: | Linked units |
| Number of securities: | 134 268 |
| Price per security: | R16.17 |
| Total value of transaction: | R2 171 113.56 |
| Nature of transaction: | On-market sale |
| Nature and extent of director's interest: | Direct beneficial |
| Clearance to deal: | Yes |

| | |
|---|-------------------|
| Name of director: | HC Lopion |
| Date of transaction: | 08 June 2012 |
| Class of securities: | Linked units |
| Number of securities: | 6035 |
| Price per security: | R16.17 |
| Total value of transaction: | R97 581 |
| Nature of transaction: | On-market sale |
| Nature and extent of director's interest: | Direct beneficial |
| Clearance to deal: | Yes |

| | |
|---|--------------------|
| Name of director: | J Neethling |
| Date of transaction: | 08 June 2012 |
| Class of securities: | Linked units |
| Number of securities: | 3722 |
| Price per security: | R16.17 |
| Total value of transaction: | R60 174 |
| Nature of transaction: | On-market purchase |
| Nature and extent of director's interest: | Direct beneficial |
| Clearance to deal: | Yes |

Roodepoort
12 June 2011
JSE sponsor: Java Capital
NSX sponsor: IJG Securities (Pty) Ltd