

Vukile Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE Share Code : VKE ISIN : ZAE000056370
NSX Share Code : VKN
("Vukile" or "the company")

DIRECTORS' DEALINGS ANNOUNCEMENT

In compliance with paragraph 3.63 of the Listings Requirements of the JSE Limited ("Listings Requirements"), unitholders are hereby advised of the following sales by directors in order to fund the tax due on a transaction announced on 2 July 2010:

Name of director	:	G van Zyl
Details of transaction	:	Sale
Date of transaction	:	5 July 2010
Number of linked units	:	54 063
Price	:	R 12.30
Total value of transaction	:	R 664 974.90
Class of securities	:	Linked Units
Interest	:	Direct beneficial
On market transaction		
Clearance in terms of paragraph 3.66 of the Listing Requirements	:	Yes
Name of director	:	MJ Potts
Details of transaction	:	Sale
Date of transaction	:	5 July 2010
Number of linked units	:	24 028
Price	:	R 12.30
Total value of transaction	:	R 295 544.40
Class of securities	:	Linked Units
Interest	:	Direct beneficial
On market transaction		
Clearance in terms of paragraph 3.66 of the Listing Requirements	:	Yes
Name of director	:	G van Zyl
Details of transaction	:	Sale
Date of transaction	:	6 July 2010
Number of linked units	:	172 488
Price	:	R 12.30
Total value of transaction	:	R 2 121 602.40
Class of securities	:	Linked Units
Interest	:	Direct beneficial
On market transaction		
Clearance in terms of paragraph 3.66 of the Listing Requirements	:	Yes

Name of director	:	MJ Potts
Details of transaction	:	Sale
Date of transaction	:	6 July 2010
Number of linked units	:	76 663
Price	:	R 12.30
Total value of transaction	:	R 942 954.90
Class of securities	:	Linked Units
Interest	:	Direct beneficial
On market transaction	:	
Clearance in terms of paragraph 3.66 of the Listing Requirements	:	Yes

Roodepoort
7 July 2010

JSE Sponsor
Barnard Jacobs Mellet Corporate Finance (Pty) Limited

NSX Sponsor
IJG Securities (Pty) Limited