

Vukile Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/027194/06)  
JSE Share Code : VKE ISIN : ZAE000056370  
NSX Share Code : VKN  
("Vukile" or "the company")

## DIRECTORS' DEALINGS ANNOUNCEMENT

In compliance with paragraph 3.63 of the Listings Requirements of the JSE Limited ("Listings Requirements"), unitholders are hereby advised of the following final sales by directors in order to fund the tax due on a transaction announced on 2 July 2010:

Name of director	:	G van Zyl
Details of transaction	:	Sale
Date of transaction	:	7 July 2010
Number of linked units	:	237 855
Price	:	R 12.30
Total value of transaction	:	R 2 925 616.50
Class of securities	:	Linked Units
Interest	:	Direct beneficial
On market transaction		
Clearance in terms of paragraph 3.66 of the Listing Requirements	:	Yes
Name of director	:	MJ Potts
Details of transaction	:	Sale
Date of transaction	:	7 July 2010
Number of linked units	:	105 715
Price	:	R 12.30
Total value of transaction	:	R 1 300 294.50
Class of securities	:	Linked Units
Interest	:	Direct beneficial
On market transaction		
Clearance in terms of paragraph 3.66 of the Listing Requirements	:	Yes
Name of director	:	G van Zyl
Details of transaction	:	Sale
Date of transaction	:	8 July 2010
Number of linked units	:	699
Price	:	R 12.30
Total value of transaction	:	R 8 597.70
Class of securities	:	Linked Units
Interest	:	Direct beneficial
On market transaction		
Clearance in terms of paragraph 3.66 of the Listing Requirements	:	Yes

Name of director	:	MJ Potts
Details of transaction	:	Sale
Date of transaction	:	8 July 2010
Number of linked units	:	311
Price	:	R 12.30
Total value of transaction	:	R 3 825.30
Class of securities	:	Linked Units
Interest	:	Direct beneficial
On market transaction	:	
Clearance in terms of paragraph 3.66 of the Listing Requirements	:	Yes

Roodepoort  
8 July 2010

JSE Sponsor  
Barnard Jacobs Mellet Corporate Finance (Pty) Limited

NSX Sponsor  
IJG Securities (Pty) Limited