

VUKILE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE share code: VKE NSX share code: VKN
ISIN: ZAE000056370
(Granted REIT status with the JSE)
("Vukile")



ANNOUNCEMENT OF THE LINKED UNIT RATIO AND CONFIRMATION OF FINALISATION INFORMATION

Further to the finalisation announcement released on SENS on 29 November 2013 in respect of the declaration of a cash distribution of 54.81000 cents per linked unit (the “**distribution**”) with an election to reinvest the distribution in return for Vukile linked units (the “**linked unit reinvestment alternative**”) (the “**finalisation announcement**”) in which it was announced that the linked unit reinvestment price is R16.32728 per linked unit. Linked unitholders are further advised that the linked unit ratio in respect of the linked unit alternative is 3.35696 new linked units : 100 linked units held on the record date. Accordingly the number of new linked units to be issued per 100 linked units held on the record date for the election to receive the linked unit reinvestment alternative (the “**record date**”), is 3.35696 new linked units. Fractions will be rounded up to the nearest whole number where the fraction is greater than or equal to 0.5 and rounded down to the nearest whole number where the fraction is less than 0.5.

The salient dates, timetable and all other information relating to the distribution (including the tax implications) and linked unit reinvestment alternative disclosed in the declaration announcement as well as the finalisation announcement remain unchanged.

29 November 2013

Corporate advisor and JSE sponsor



NSX sponsor

