

VUKILE

PROPERTY FUND LIMITED

Vukile Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE code: VKE • NSX code: VKN • ISIN: ZAE000056370
("Vukile")

FURTHER CAUTIONARY ANNOUNCEMENT

Vukile unitholders are referred to the announcements dated 29 October 2009, 10 December 2009, 21 January 2010 and 4 March 2010 containing details of the Property Acquisition. As the *pro forma* financial effects and profit forecast relating to the Property Acquisition, as well as other property specific information required by the JSE Listings Requirements, have not yet been published, unitholders are advised to continue exercising caution until such time as these have been published.

Roodepoort
20 April 2010

Investment bank, corporate
adviser and transaction
sponsor to Vukile



NEDBANK
CAPITAL

JSE sponsor to Vukile



Corporate Finance

NSX sponsor to Vukile



Securities (Pty) Ltd.
Member of the NSX