

**VUKILE PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/027194/06)  
JSE Share code: VKE NSX Share code: VKN  
ISIN: ZAE000056370  
("Vukile")

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## **ISSUE OF NEW SHARES PURSUANT TO THE ACCELERATED BOOK BUILD**

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Linked unitholders are advised that following the accelerated book build undertaken by Vukile on Tuesday, 7 May 2013, 20 512 821 new Vukile linked units were issued on Thursday, 16 May 2013 at an issue price of R19.50 per linked unit for a total amount of R400 000 009.50.

A portion of the issue price of R19.50 received per new linked unit comprises the accrued distribution payable in respect of the linked unit for the six month period ended 31 March 2013 and the *pro rata* distribution, up to the date of issue, for the six month period ending 30 September 2013.

21 May 2013

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Corporate adviser and JSE sponsor: Java Capital

NSX sponsor: IJG Securities (Pty) Ltd