

NEWS RELEASE

For immediate release

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LOPION JOINS VUKILE BOARD

Johannesburg, 20 January 2010 - Ina Lopion has been appointed an executive director of the listed property company Vukile. Formerly the executive director for asset management of Sanlam Properties, the company from which Vukile recently acquired the property asset management business relating to the property asset management of the Sanlam property portfolio, she will be responsible for the property asset management of Vukile's R4.5 billion property portfolio as well as Sanlam's property portfolio, which has a market value of some R9 billion which is the same function she fulfilled in her previous position at Sanlam Properties

Chief executive Gerhard van Zyl said Lopion brought to Vukile almost 20 years of experience in property, with a strong focus on property asset management. She also had a thorough knowledge of the portfolios under management.



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Photograph caption: Hermina (Ina) Lopion appointed executive director of Vukile Property Fund Limited