Vukile Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE Share code: VKE ISIN: ZAE000056370
NSX Share code: VKN
(“Vukile” or “the company”)

NOTICE OF AN ACQUISITION OF A BENEFICIAL INTEREST IN VUKILE LINKED UNITS

In terms of section 122(3)(b) of the Companies Act, 71 of 2008, as amended ("Act") and paragraph 3.83(b) of the JSE Limited Listings Requirements, holders of Linked Units are advised that Sanlam Life Insurance Limited ("Sanlam Life") has purchased Linked Units ("the Acquisition") from Lazarus Capital (Proprietary) Limited.

Following the Acquisition, the Sanlam group`s beneficial interest in Vukile remains unchanged whereas Sanlam Life`s direct beneficial interest in Vukile, as defined in the Act, has increased to 19.57% of the Linked Units in issue.

Roodepoort
17 August 2011

JSE sponsor: One Capital
NSX sponsor: IJG Securities (Proprietary) Limited