

VUKILE PROPERTY FUND LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 2002/027194/06)
JSE Share code: VKE NSX Share code: VKN
ISIN: ZAE000056370
(Granted REIT status with the JSE)
("Vukile" or "the company")



RESULTS OF GENERAL MEETING

Unitholders are referred to the announcement released on SENS on 5 June 2013 and the circular issued by Vukile on the same date regarding Vukile's proposed empowerment transformation transaction ("**the transaction**") with the Encha Property Group of Companies. The general meeting to consider the resolutions required to implement the transaction was held on Friday, 5 July 2013 (the "**general meeting**").

Unitholders are informed that at the general meeting all of the resolutions proposed in terms of the notice convening the general meeting were approved.

The outstanding transaction conditions are expected to be fulfilled during July 2013 which would result in the transaction being implemented on 1 August 2013.

Melrose Estate
5 July 2013

Corporate adviser and JSE sponsor: Java Capital

NSX sponsor: IJG Securities (Pty) Ltd