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VUKILE WINS THE OVERALL IPD DIRECT PROPERTY INVESTMENT AWARD

Johannesburg, 19 July 2012 – Property loan stock company Vukile scooped the Overall Investment Property Databank (IPD) Direct Property Investment Award for 2012 at the tenth annual IPD Direct Property Investment Awards held in Cape Town last night.

The company won this prestigious award for recording the highest annual total return over a three-year period, based on un-g geared property data for the funds measured by IPD. Vukile achieved a 17.5% total return across its entire property portfolio, compared to an IPD overall benchmark of 10.9%.

At the same awards ceremony, Vukile was also presented with the awards for office and industrial property portfolio performances, having achieved a 19.5% total return on its industrial portfolio and a 16.3% total return on its office portfolio over a three-year period. Vukile's performance in these sectors was significantly higher than the IPD benchmark.

Speaking at the awards ceremony, Vukile chief executive Laurence Rapp said the company was delighted by this recognition. "We believe these awards are testament to our ability to consistently generate real value for our linked unitholders. We are also especially pleased to have performed so well in the office and industrial sectors," he said.



Issued by du Plessis Associates on behalf of Vukile Property Fund Limited.
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